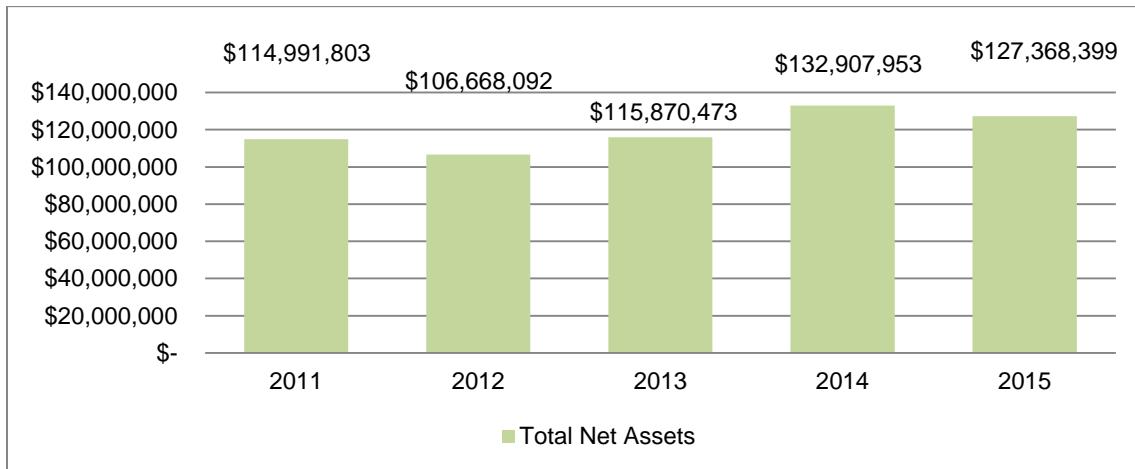




## 2015 Endowment Update

### United Board Endowment Market Value

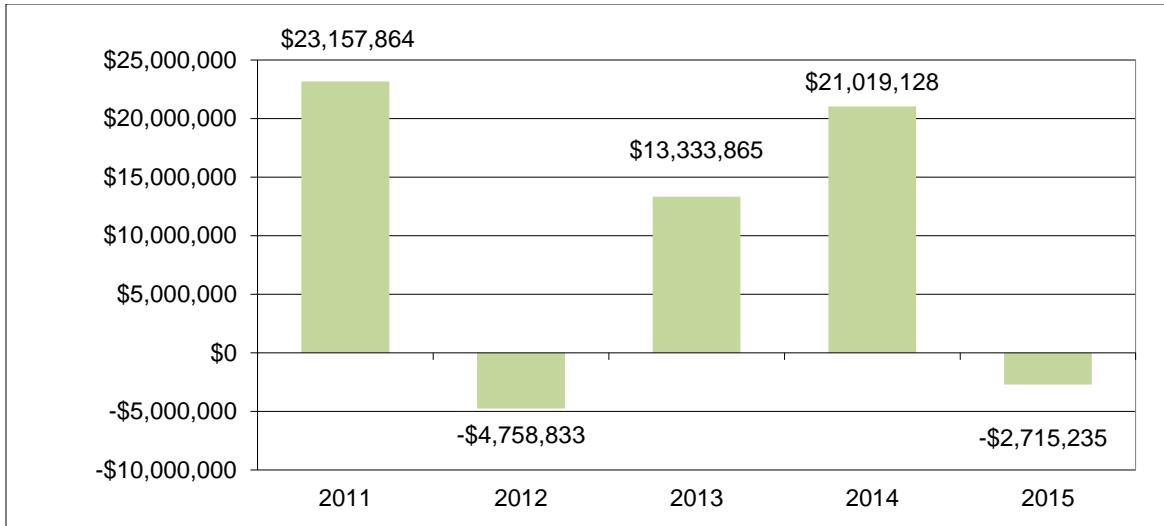
As of June 30<sup>th</sup> of each fiscal year



### United Board Endowment Investment Income

*Includes realized and unrealized income*

As of June 30<sup>th</sup> of each fiscal year



## Giving & Endowment FAQ

### **How do endowments help the United Board and your alma mater?**

Endowments are designed to preserve donors' gifts in perpetuity while generating long-term support for United Board programs and the more than 80 Asian colleges and universities we serve. Our current focus is on five program areas: leadership development for higher education; faculty development for enhanced teaching, learning and research; campus-community partnerships; culture and religion in Asia; and special initiatives. Your gifts can support your alma mater's participation in these programs. Please visit our website to learn more: [www.unitedboard.org](http://www.unitedboard.org)

### **What is the United Board's endowment spending policy for the fiscal year 2014-15?**

Endowments are invested for the long term, and the annual disbursement from your endowment fund is distributed according to the terms you have established as set forth in your Endowment Agreement with the United Board. The amounts disbursed are in accordance with the United Board's spending policy, which is reviewed and approved annually by our Board of Trustees. Our current spending rate computes to 4.08 percent of the average market value of the overall endowment over the four quarters ending December 31, 2014. Please contact us to request a copy of our spending policy.

### **What is the minimum level to establish a permanent endowment with the United Board?**

Restricted and unrestricted permanent endowments may be established with a minimum contribution of \$100,000. In the event that the donor(s) cannot raise the full amount at one time, the United Board allows the \$100,000 threshold to be raised over a period of up to two years from the close of the fiscal year in which the first contribution is received.

### **What other types of endowments or long-term gifts can I make to the United Board?**

The United Board welcomes term endowments (also known as "wasting endowments") with a minimum contribution of \$25,000. These are invested more conservatively depending on their duration and may be part of a separate investment pool. We hope that you will also consider including a bequest or other planned gift in your estate to continue your commitment to your alma mater and to Christian higher education in Asia.

Legacy gifts can be made by:

- Including a bequest gift in your Will to support a United Board program or to further build your current endowment fund with the United Board. We can provide sample bequest wording for you to share with your lawyer.
- Naming the United Board as a beneficiary of your retirement accounts and/or life insurance policies.
- Donating a gift of appreciated securities to the United Board and adding to the value of your endowment fund.

## **Are fees\* charged to make a designated gift to support my alma mater?**

The United Board works with alumni in the United States and around the world to accept designated gifts in support of institutions in our network. For many years, we have used our own resources to cover the administrative charges incurred by such donations. Beginning with donations received in calendar year 2016, the United Board will remit all designated gifts net of out-of-pocket expenses to beneficiary institutions.

These out-of-pocket expenses include, but are not limited to, credit card charges, bank fees relating to the receiving or remitting of funds and any other charges imposed by banks or agencies in handling of such donations. This fee will apply to additions made to your endowment fund, if the gift is made by credit card or on our website. The United Board will continue to provide personalized gift planning and staff support services to process and steward all donations at no cost to our network institutions.

To illustrate, a gift of \$10,000 made online and/or by credit card incurs a processing fee of 3 percent, or \$300. A tax receipt for the full \$10,000 will be provided to the donor and the net amount of \$9,700 will be sent to the designated institution, less an applicable wire charge. To help offset this fee, donors may wish to send their donations to the United Board by check or provide an additional contribution to make up the difference. Gifts made by check do not incur a fee and can be mailed to our New York or Hong Kong office. Our donation materials and website will provide more details shortly.

## **Are fees\* charged to administer endowment funds?**

Effective November 14, 2015, *new* permanent endowments, whether created through outright or bequest gifts, will be subject to a modest annual administrative fee ranging from 0.25 to 0.5 percent depending on the market value of the fund. This fee helps to offset the costs of grants management as we continue to serve our network institutions through donor endowments. This fee will not apply to existing endowments such as yours. If you are interested in setting up an additional endowment fund, please contact us to review the new fee schedule.

**Please note that gifts to support United Board programs, which can be designated for a particular institution, such as your alma mater, will not incur such fees to the donor or beneficiary institution. For any questions about the new procedures and ways to make a gift, please contact our New York office at 212-870-2680 or our Hong Kong office at 852-3943-3948.**

*\*The United Board reserves the right to change its administrative fee and gift policies at any time.*

*Please consult your financial advisor for more information about how to include the United Board in your estate plan and to discuss other planning options available to you. This information is not intended as tax advice.*